

Stax of Wood CC

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Policy Statement:

Modern Slavery, Human Trafficking, and Forced Labor

At Stax of Wood, we are committed to conducting our business operations ethically, responsibly, and with respect for human rights. We strongly condemn modern slavery, human trafficking, and forced labor in any form and in any part of our supply chains or business activities. This policy serves as a public statement of our commitment to prevent and address these grave human rights violations and to ensure compliance with applicable laws and regulations.

1. Policy Scope and Applicability

This policy applies to all employees, contractors, suppliers, and any other parties who are engaged in business activities on behalf of Stax of Wood.

- 2. Definitions For the purpose of this policy, the following definitions apply:
 - a) Modern Slavery: The recruitment, harboring, transportation, provision, or obtaining of a person through the use of force, fraud, coercion, or deception for the purpose of exploitation, including slavery, servitude, forced labor, debt bondage, or human trafficking. b) Human Trafficking: The recruitment, transportation, transfer, harboring, or receipt of persons by means of threat, use of force or other forms of coercion or deception for the purpose of exploitation, including sexual exploitation, forced labor, or organ removal. c) Forced Labor: Any work or service exacted from an individual under threat or penalty, where the person has not voluntarily offered themselves for such work.

3. Compliance with Laws and Regulations

Stax of Wood will comply with all applicable laws and regulations related to modern slavery, human trafficking, and forced labor in the jurisdictions where we operate. This includes, but is not limited to, the Modern Slavery Act 2015 in the United Kingdom and any other relevant international, national, or regional legislation.

4. Risk Assessment and Due Diligence

Stax of Wood recognizes the importance of conducting comprehensive risk assessments and due diligence to identify and address potential risks of modern slavery, human trafficking, and forced labor in our supply chains and business operations. We will implement measures to assess and monitor risks and take appropriate actions to mitigate or eliminate them.

5. Supplier Engagement and Expectations

Stax of Wood expects all suppliers, contractors, and business partners to adhere to the highest ethical standards and comply with applicable laws and regulations regarding modern slavery, human trafficking, and forced labor. We will communicate our expectations and provide guidance to suppliers on responsible business practices, including human rights, labor conditions, and ethical sourcing.

6. Supplier Due Diligence

We will implement robust supplier due diligence processes, including pre-qualification assessments, to evaluate the risk of modern slavery, human trafficking, and forced labor within our supply chains. We may require suppliers to provide relevant information, certifications, and evidence of compliance with this policy.

7. Training and Awareness

Stax of Wood will provide training and awareness programs to our employees, contractors, and relevant stakeholders to ensure they understand the risks, signs, and consequences of modern slavery, human trafficking, and forced labor. Training will emphasize the importance of reporting any concerns or suspicions promptly.

8. Reporting and Whistleblowing

We encourage all employees and stakeholders to report any suspected instances of modern slavery, human trafficking, or forced labor promptly and without fear of reprisal. We will establish and maintain effective mechanisms to receive, investigate, and respond to reports in a confidential and sensitive manner.

- 9. Continuous Improvement and Monitoring Stax of Wood is committed to continually improving our efforts to prevent and address modern slavery, human trafficking, and forced labor. We will monitor the effectiveness of this policy, review our practices regularly, and take appropriate actions to address any identified weaknesses or areas for improvement.
- 10. Communication and Transparency This policy will be publicly available on our website and communicated to all employees, contractors and suppliers.

Gustav Kirstein

Stax of Wood Management